

Summary of Business Results for the First Quarter Ended April 30, 2011

[Japan GAAP] (Consolidated)

June 13, 2011

Company **Cybozu, Inc.**
 Stock Code 4776
 Representative Yoshihisa Nishibata, Representative Director and President
 Contact Osamu Yamada, Executive Vice President
 Expected date of filing of quarterly report: June 13, 2011
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: No
 Quarterly results briefing: No

Listed on the TSE1
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(Rounded down to million yen)

1. Consolidated business Results for the three months ended April 2011

(February 1, 2011 through April 30, 2011)

(1) Consolidated results of operations

(% change from the previous year)

	Net Sales		Operating Income		Ordinary Income	
	Million yen	%	Million yen	%	Million yen	%
Three months ended April 2011	1,133	(-27.3)	290	(-43.3)	295	(-42.6)
Three months ended April 2010	1,559	(-30.9)	512	235.6	514	237.4

	Net Income		Net Income Per share		Diluted Net Income per share	
	Million yen	%	Yen		Yen	
Three months ended April 2011	223	(-23.5)	423.92		—	
Three months ended April 2010	292	277.4	554.71		554.63	

(2) Consolidated financial position

	Total Assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of April 2011	6,063	5,020	82.8	9,515.74
As of January 2011	6,297	5,055	79.8	9,529.36

(Reference) Shareholders' equity:

As of April 2011 : 5,020 million yen
 As of January 2011: 5,027 million yen

2. Dividends

(Record date)	Dividend per share				
	End of 1Q	End of interim	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Jan. 2011	—	0.00	—	478.00	478.00
Year ended Jan. 2012	—	—	—	—	—
Year ended Jan. 2012 (forecast)	—	0.00	—	304.00	304.00

(Note) Revisions to dividend forecast for the current quarter: No

3. Forecast of consolidated business results for the fiscal year ending January 2012

(February 1, 2011 through January 31, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Interim	2,200	(-21.9)	250	(-65.4)	260	(-64.2)	210	(-26.1)	398.05
FY ending January 2012	4,380	(-17.5)	450	(-41.6)	470	(-41.2)	320	(-18.5)	606.55

(Note) Revisions to business forecast for the current quarter: No

4. Others

- (1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): Yes
- (2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements : Yes
- (3) Changes in rules, procedures and indication methods of accounting process concerning the preparation of consolidated financial results (Changes to significant items that form the basis for preparing consolidated financial statements)
- ① Change due to revision of accounting standards: Yes
 - ② Change other than ①: Yes
- (4) Shares outstanding (common shares)
- ① Number of shares outstanding at end of period (treasury shares included):
As of April 2011: 527,578 shares
As of January 2011: 527,578 shares
 - ② Treasury stock at end of period:
As of April 2011: — shares
As of January 2011: — shares
 - ③ Average number of shares during period (quarterly consolidated cumulative period)
Three months ended April 2011: 527,578
Three months ended April 2010: 527,184

*Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of statements pursuant to the Financial Instruments and Exchange Act been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in these materials are based on information available at the time this report was prepared. The forecasts embody various uncertainties. Therefore, actual results may differ from these forecasts.