

# Financial and Business Results for the First Quarter of the Fiscal Year Ending January 31, 2008 (Consolidated)

Date: June 12, 2007

Company **Cybozu, Inc.** Registered on the TSE1  
 Stock Code 4776 Head office location: Tokyo  
 U R L <http://www.cybozu.co.jp/>  
 Representative Yoshihisa Nishibata  
 Contact Title of Executive Executive Officer, General Manager of Management Headquarters  
 Name Kazuhiko Ishii T E L 03-5805-9035

## 1. Matters Concerning Preparation of Quarterly Results

- (1) Adoption of simplified accounting method: None
- (2) Changes in accounting treatment compared to the most recent fiscal year: None
- (3) Changes in the scope of consolidation and the application of the equity method: None

## 2. Results of operations for the first quarter of the fiscal year ending January 2008 (February 1, 2007 – April 30, 2007)

### (1) Results of Operations (Consolidated)

( Note: Rounded down to ¥ Million )

	Net sales		Operating income		Ordinary income		Net income	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
FY2008 1 <sup>st</sup> Quarter	2,872	26.0	299	-8.0	290	-2.0	114	3.9
FY2007 1 <sup>st</sup> Quarter	2,279	153.9	325	5.6	296	-3.9	110	-34.0
FY January 2007	10,018		589		509		69	

	Net income per Share (basic)	Net income per Share (diluted)
	¥	¥
FY2008 1 <sup>st</sup> Quarter	223.10	217.36
FY2007 1 <sup>st</sup> Quarter	218.52	209.12
FY January 2007	137.32	132.34

(Note) 1. Earnings/loss on investments in equity-method affiliates

FY April 2007 1<sup>st</sup> Quarter: ¥ 0 million

FY April 2006 1<sup>st</sup> Quarter: ¥ 0 million

Fiscal year ended January 2007: -¥ 0 million

2. Average number of shares outstanding

FY April 2007 1<sup>st</sup> Quarter: 512,319 shares

FY April 2006 1<sup>st</sup> Quarter: 503,392 shares

Fiscal year ended January 2007: 507,291 shares

3. The percentages shown for net sales, operating income, and other incomes represent changes from the same period in the previous fiscal year.

### (2) Financial Position (Consolidated)

	Total assets	Net assets	Shareholders' equity	Net assets per share
	¥ Million	¥ Million	%	¥
FY2008 1 <sup>st</sup> Quarter	8,047	3,816	39.9	6,266.16
FY2007 1 <sup>st</sup> Quarter	5,697	3,147	55.3	6,248.05
FY January 2007	7,294	3,834	43.8	6,233.35

(Note) Number of shares outstanding (consolidated) at end of period:

FY April 2007 1<sup>st</sup> Quarter: 512,319 shares

FY April 2006 1<sup>st</sup> Quarter: 503,779 shares

Fiscal year ended January 2007: 512,319 shares

Results of Cash Flows (Consolidated)

	Net cash flows by operating activities	Net cash flows by investing activities	Net cash flows by financial activities	Balance of cash and cash equivalents at the end of year
	¥ Million	¥ Million	¥ Million	¥ Million
FY2008 1 <sup>st</sup> Quarter	365	-366	467	1,740
FY2007 1 <sup>st</sup> Quarter	114	-597	-4	1,034
FY January 2007	899	-2,087	938	1,274

**3. Forecasts of Financial Performance in FY January 2008 (February 1, 2007 - January 31, 2008)**

	Net sales	Ordinary income	Net income
	¥ Million	¥ Million	¥ Million
Interim	5,800	380	130
FY ending January 2008	12,000	800	250

( Note ) Forecast net income per share for the year: 487.98 yen

*Cautionary statements*

*Above forecasts regarding future performance are based on judgments made in accordance with information available at the time this report was prepared. Forecasts therefore embody risks and uncertainties. Actual results may differ significantly from the forecasts for a number of factors. Investors should not rely solely on these forecasts for making investment decisions.*