

Summary of Business Results for the Second Quarter Ended July 31, 2010

[Japanese GAAP] (Consolidated)

September 14, 2010

Company **Cybozu, Inc.**
 Stock Code 4776
 Representative Yoshihisa Nishibata, Representative Director and President
 Contact Osamu Yamada, Director and Executive Vice President
 Expected date of filing of quarterly report: September 14, 2010
 Expected starting date of dividend payment: —
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

Listed on the TSE1
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(Rounded down to million yen)

1. Consolidated business Results for the six months ended July 2010

(February 1, 2010 through July 31, 2010)

(1) Consolidated results of operations

(% change from the previous year)

	Net Sales		Operating Income		Ordinary Income	
	Million yen	%	Million yen	%	Million yen	%
Six months ended July 2010	2,817	(-28.3)	723	(743.5)	725	(786.0)
Six months ended July 2009	3,927	—	85	—	81	—

	Net Income		Net Income Per share		Diluted Net Income per share	
	Million yen	%	Yen		Yen	
Six months ended July 2010	284	(151.0)	538.85		538.81	
Six months ended July 2009	113	—	215.61		215.19	

(2) Consolidated financial position

	Total Assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of July 2010	6,387	5,055	76.6	9,277.36
As of January 2010	5,697	4,248	71.7	7,754.42

(Reference) Shareholders' equity:

As of July 2010 : 4,894 million yen

As of January 2010 : 4,087 million yen

2. Dividends

(Record date)	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Jan. 2010	—	0.00	—	103.00	103.00
Year ended Jan. 2011	—	0.00	—	—	—
Year ended Jan. 2011 (forecast)	—	0.00	—	464.00	464.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending January 2011

(February 1, 2010 through January 31, 2011)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY ending January 2011	5,350	(-19.5)	780	(83.4)	780	(79.6)	330	(16.8)	625.50

(Note) Revisions to business forecast for the current quarter: None

4. Others

(1) Changes in significant subsidiary during the period: Yes

Excluded: Cybozu Media And Technology Co.,Ltd.

(Note)Changes in specified subsidiary accompanying changes in the scope of consolidation during the current quarter

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(Note)Applications of simplified accounting procedures and specific accounting procedures unique to the preparation of quarterly consolidated financial statements

(3) Changes in rules, procedures and indication methods of accounting process

① Change due to revision of accounting standards: Yes

② Change other than ①: None

(Note)Changes in rules, procedures and indication methods of accounting process concerning the preparation of quarterly consolidated financial statements stated in “Changes to important items that form the basis for preparing quarterly consolidated financial statements”

(4) Shares outstanding (common shares)

① Number of shares outstanding at end of period (treasury shares included):

As of July 2010: 527,578 shares

As of January 2010: 527,098 shares

② Treasury stock at end of period:

As of July 2010: — shares

As of January 2010: — shares

③ Average number of shares during period (quarterly consolidated cumulative period)

Six months ended July 2010: 527,384 shares

Six months ended July 2009: 525,174 shares

* Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of this report, the procedures for review of financial statements pursuant to the Financial Instrument and Exchange Act have been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in these materials are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from these forecasts due to various factors.