

# Summary of Business Results for the Third Quarter Ended October 31, 2010

## [Japanese GAAP] (Consolidated)

December 14, 2010

Company **Cybozu, Inc.**  
 Stock Code 4776  
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Listed on the TSE1  
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Expected date of filing of quarterly report: December 14, 2010

Expected starting date of dividend payment: —

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: None

(Rounded down to million yen)

### 1. Consolidated business Results for the nine months ended October 2010

(February 1, 2010 through October 31, 2010)

#### (1) Consolidated results of operations

(% change from the previous year)

	Net Sales		Operating Income		Ordinary Income	
	Million yen	%	Million yen	%	Million yen	%
Nine months ended October 2010	4,054	(-22.3)	744	(228.8)	753	(222.0)
Nine months ended October 2009	5,220	—	226	—	234	—

	Net Income		Net Income Per share		Diluted Net Income per share	
	Million yen	%	Yen	Yen	Yen	Yen
Nine months ended October 2010	282	(108.1)	536.16		536.14	
Nine months ended October 2009	135	—	258.41		258.09	

#### (2) Consolidated financial position

	Total Assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of October 2010	6,470	5,057	75.6	9,272.21
As of January 2010	5,697	4,248	71.7	7,754.42

(Reference) Shareholders' equity:

As of October 2010 : 4,891 million yen

As of January 2010 : 4,087 million yen

### 2. Dividends

(Record date)	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Jan. 2010	—	0.00	—	103.00	103.00
Year ended Jan. 2011	—	0.00	—	—	—
Year ended Jan. 2011 (forecast)	—	0.00	—	464.00	464.00

(Note) Revisions to dividend forecast for the current quarter: None

### 3. Forecast of consolidated business results for the fiscal year ending January 2011

(February 1, 2010 through January 31, 2011)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY ending January 2011	5,350	(-19.5)	780	(83.4)	780	(79.6)	330	(16.8)	625.50

(Note) Revisions to business forecast for the current quarter: None

#### 4. Others

(1) Changes in significant subsidiary during the period: Yes

New subsidiary: Cybozu Startups, Inc.

(Note) Changes in specified subsidiary accompanying changes in the scope of consolidation during the current quarter

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(Note) Applications of simplified accounting procedures and specific accounting procedures unique to the preparation of quarterly consolidated financial statements

(3) Changes in rules, procedures and indication methods of accounting process

① Change due to revision of accounting standards: Yes

② Change other than ①: None

(Note) Changes in rules, procedures and indication methods of accounting process concerning the preparation of quarterly consolidated financial statements stated in "Changes to important items that form the basis for preparing quarterly consolidated financial statements"

(4) Shares outstanding ( common shares )

① Number of shares outstanding at end of period ( treasury shares included ):

As of October 2010: 527,578 shares

As of January 2010: 527,098 shares

② Treasury stock at end of period:

As of October 2010: — shares

As of January 2010: — shares

③ Average number of shares during period ( quarterly consolidated cumulative period )

Nine months ended October 2010: 527,449 shares

Nine months ended October 2009: 525,790 shares

\* Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of this report, the procedures for review of financial statements pursuant to the Financial Instrument and Exchange Act have been completed.

\* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in these materials are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from these forecasts due to various factors.