

Summary of the Third Quarter Business Results for Fiscal Year Ending January 2007 (Consolidated)

Date: December 12, 2006

C o m p a n y	Cybozu, Inc.	Registered on the TSE1
S t o c k C o d e	4776	Head office location: Tokyo
U R L	http://www.cybozu.co.jp/	
R e p r e s e n t a t i v e	Yoshihisa Nishibata	
C o n t a c t	Title of Executive Director and Vice President	
	Name Kenyu Hosoya	T E L 03-5805-9035

1. Matters Concerning Preparation of Quarterly Results

- (1) Adoption of simplified accounting method: None
- (2) Changes in accounting treatment compared to the most recent fiscal year: None
- (3) Changes in the scope of consolidation and the application of the equity method: None

2. Results of operations for the third quarter of the fiscal year ending January 2007 (February 1, 2006 – October 31, 2006)

(1) Net Sales

(Note: Rounded down to ¥ Million)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
FY2007 3 rd Quarter	7,202	79.0	517	-33.0	444	-42.3
FY2006 3 rd Quarter	4,024	85.6	772	105.0	770	99.3
January 2006	5,954		863		858	

	Net income		Net income per share	Diluted net income per share
	¥ Million	%	¥	¥
FY2007 3 rd Quarter	96	-72.7	190.04	182.88
FY2006 3 rd Quarter	352	59.9	3,600.45	3,432.96
January 2006	465		4,735.28	4,539.96

(Note) 1. Earnings/loss on investments in equity-method affiliates

FY October 2006 3rd Quarter: ¥ 0 Million

FY October 2005 3rd Quarter: ¥ million

Fiscal year ended January 2006: -¥ 0 million

2. Average number of shares outstanding (consolidated)

FY October 2006 3rd Quarter: 506,537 shares

FY October 2005 3rd Quarter: 97,957 shares

Fiscal year ended January 2006: 98,385 shares

3. The percentages shown for net sales, operating income, etc. represent changes from the same period in the previous fiscal year.

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ Million	¥ Million	%	¥
FY2007 3 rd Quarter	7,662	3,746	40.5	6,111.10
FY2006 3 rd Quarter	5,348	2,937	54.9	29,680.63
January 2006	5,686	3,108	54.7	30,892.97

(Note) Number of shares outstanding (consolidated) at end of period:

FY October 2006 3rd Quarter: 508,279 shares

FY October 2005 3rd Quarter: 98,976 shares

FY January 2006: 100,620 shares

Results of Cash Flows

	Net cash flows by operating activities	Net cash flows by investment activities	Net cash flows by financial activities	Balance of cash and cash equivalents at the end of year
	¥ Million	¥ Million	¥ Million	¥ Million
FY2007 3 rd Quarter	672	-1,662	1,275	1,808
FY2006 3 rd Quarter	698	-1,704	454	1,985
January 2006	849	-2,322	460	1,522

3 . Forecast of Financial Performance in FY January 2007 (February 1, 2006 - January 31, 2007)

	Net sales	Ordinary income	Net income
	¥ Million	¥ Million	¥ Million
FY ending Jan. 2007	10,000	530	20

(Note) Forecast net income per share for the year: 39.35 yen

Cautionary Statements

Forecasts regarding future performance in these materials are based on judgments made in accordance with information available to management at the time this report was prepared. Forecasts therefore embody risks and uncertainties. Actual results may differ significantly from the forecasts for a number of factors. Investors should not rely solely on these forecasts for making investment decisions.